

STONEHAVEN ESTATES HOMEOWNERS ASSOCIATION, INC.
2024 Approved Budget with Fully Funded Reserves

Description	2023 Approved Monthly Budget	2023 Approved Annual Budget	2024 Approved Monthly Budget	2024 Approved Annual Budget	2024 Annual Variance	2024 Percentage Variance
**REVENUE						
Owner Assessments	67,516	810,193	72,576	870,913	60,720	7.49
Reserve Income	8,384	100,607	8,384	100,607	0	0.00
Legal Fee Income	167	2,000	167	2,000	0	0.00
Returned Check Fees	0	0	0	0	0	0.00
Screening Fees	417	5,000	417	5,000	0	0.00
Gate/Key Cards	0	0	125	1,500	1,500	100.00
Violation Fees	167	2,000	167	2,000	0	0.00
Transponder Income	125	1,500	0	0	-1,500	-100.00
Late Fee Interest	333	4,000	333	4,000	0	0.00
Clubhouse Fee	167	2,000	167	2,000	0	0.00
Interest Income	0	0	83	1,000	1,000	100.00
Reserve Interest	250	3,000	917	11,000	8,000	266.67
Miscellaneous Income	0	0	0	0	0	0.00
Administrative Fee- - Reminder Letter	0	0	333	4,000	4,000	100.00
Administrative Fee- - Demand Letter	333	4,000	0	0	-4,000	-100.00
Administrative Fee- - ATP	0	0	0	0	0	0.00
Comcast Incentive Income	590	7,084	590	7,084	0	0.00
**TOTAL REVENUE	78,449	941,384	84,259	1,011,104	69,720	7.41
EXPENSES						
**ADMINISTRATIVE						
Accounting Fees	542	6,500	625	7,500	1,000	15.38

Bad Debts	167	2,000	167	2,000	0	0.00
Bank Charges	0	0	0	0	0	0.00
Legal Fees	750	9,000	583	7,000	-2,000	-22.22
Annual Corporate Report	6	70	6	70	0	0.00
Administrative	833	10,000	1,167	14,000	4,000	40.00
Screening Fees	208	2,500	167	2,000	-500	-20.00
Foreclosure Landscape Maint.	42	500	42	500	0	0.00
Holiday Lighting	225	2,700	270	3,240	540	20.00
**TOTAL ADMINISTRATIVE	2,773	33,270	3,026	36,310	3,040	9.14
**PROPERTY INSURANCE						
Multiperil Insurance	1,788	21,459	3,205	38,460	17,001	79.23
**TOTAL PROPERTY INSURANCE	1,788	21,459	3,205	38,460	17,001	79.23
**UTILITIES						
Electricity-	2,313	27,753	2,910	34,920	7,167	25.82
Water & Sewer	528	6,333	555	6,660	327	5.16
**TOTAL UTILITIES	2,841	34,086	3,465	41,580	7,494	21.99
**CONTRACTS						
Alarm Services	2,042	24,500	2,042	24,500	0	0.00
Cable Television	20,986	251,836	24,007	288,080	36,244	14.39
Surveillance System	42	500	250	3,000	2,500	500.00
Gate Attendants	13,294	159,527	10,550	126,600	-32,927	-20.64
Janitorial Service	850	10,200	850	10,200	0	0.00
Janitorial Service - Common Area	100	1,200	100	1,200	0	0.00
Lake & Littoral Zone Maintenance	845	10,138	1,148	13,780	3,642	35.92
Lawn & Irrigation	5,832	69,978	6,583	79,000	9,022	12.89
Management Services	2,341	28,092	2,482	29,780	1,688	6.01

On Site Management	7,141	85,690	8,448	101,380	15,690	18.31
Pest Control	83	1,000	92	1,100	100	10.00
Pool Maintenance	844	10,131	583	7,000	-3,131	-30.91
Pressure Cleaning	1,000	12,000	542	6,500	-5,500	-45.83
**TOTAL CONTRACTS	55,400	664,792	57,677	692,120	27,328	4.11
**REPAIRS/MAINTENANCE						
Repairs/Maintenance-	801	9,613	1,567	18,800	9,187	95.57
Repairs/Maintenance- Entry Gate	1,492	17,900	825	9,900	-8,000	-44.69
Landscaping	4,388	52,657	4,861	58,327	5,670	10.77
Exotic Maint. East Property Line	83	1,000	83	1,000	0	0.00
Contingency	250	3,000	250	3,000	0	0.00
**TOTAL REPAIRS/MAINTENANCE	7,014	84,170	7,586	91,027	6,857	8.15
**RESERVE TRANSFERS						
Reserve Transfers	8,384	100,607	8,384	100,607	0	0.00
Reserve Interest	250	3,000	917	11,000	8,000	266.67
**TOTAL RESERVE TRANSFERS	8,634	103,607	9,301	111,607	8,000	7.72
**TOTAL EXPENSES	78,450	941,384	84,260	1,011,104	69,720	7.41
Operating Net Income or Loss	-1		-1			

**2024 Schedule Of Approved Maintenance
STONEHAVEN ESTATES HOMEOWNERS ASSOCIATION, INC.**

		2024 Approved Monthly Reserves	2024 Approved Monthly Per Unit Maintenan ce	2024 Approved Monthly Total All Units Maintenanc e
		\$33.14	\$320.00	\$80960.00
Total				\$80960.00